





State Fiscal Stabilization Fund - Estimated North Carolina Distributions

Education Stabilization Fund (81.8%)	\$1,161,931,564
<u>Government Services Fund (18.2%)</u>	<u>\$258,522,671</u>
Total	\$1,420,454,235

Source: US Department of Education

Two installments:

- 67% within two weeks of USED receipt of an approvable SFSF application
- 33% after approval of the State's plan detailing its strategies for addressing the education reform objectives described in the assurances (sometime after 7/1/09)



Categorical Funds for Education Funding)

Time Frame (Funds Received)

	FY 2008-09	FY 2009-10
Title I - LEA	\$128,722,478	\$128,722,478
Title I - School	38,649,258	38,649,258
IDEA - Part B	157,205,020	157,205,020
IDEA - Part B (Preschool)	6,035,571	6,035,571
Education Technology	8,188,391	8,188,391
Child Nutrition Equipment	3,313,727	0
Homeless Assistance	1,627,010	0
Total	\$343,741,455	\$338,800,718



Overview of ARRA Funds For Education

- Amounts below available to **all** states
- Guidance expected Summer/Fall 2009

	Competitive Funds
State Incentive Fund	\$4,350,000,000
Innovation Fund	\$650,000,000
Teacher Incentive Fund	\$200,000,000
<u>Statewide Data Systems</u>	<u>\$250,000,000</u>
Total	\$5,450,000,000

Source: US Department of Education



Education ARRA Contacts

- General Questions on ARRA Funds
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